RISEBA

where business meets art

RISEBA Supervisory Institutions' Assessments

Indicator Description, Evidence and KPI Result

07.09.2026

OUR ACCOLADES:

EDUNIVERSAL RANKING 2024 BUSINESS SCHOOLS
4 PALMES
TOP BUSINESS SCHOOL WITH SIGNIFICANT INTERNATIONAL INFLUENCE

Study in Latvia
BEST PRACTICE UNIVERSITY

OUR ACCREDITATIONS:

Ministry of Education and Science Republic of Latvia

IQA CEEMAN International Quality Accreditation

EFMD ACCREDITED Bachelor

EFMD ACCREDITED Master

PROUD MEMBERS OF:

Erasmus+

edamba

European Association for Architectural Education
Association Européenne pour l'Enseignement de l'Architecture

INDICATOR DESCRIPTION

Compliance, regulatory assurance and responsible institutional management

WHAT THE KPI MEASURES

The indicator reflects RISEBA's ability to operate in compliance with regulatory requirements — a prerequisite for delivering study programmes effectively and avoiding unnecessary resources being spent on infringement procedures.

MINIMUM REQUIREMENT

- The supervisory institutions listed in the KPI should not identify material breaches of regulatory requirements.
- Institutions covered: IZM, IKVD, VID, CFLA and VIAA.

KPI STATUS

ACHIEVED

Based on the evidence supplied

SUPERVISORY BODIES

5

IZM • IKVD • VID • CFLA • VIAA

KEY PRINCIPLE

No material regulatory breaches identified

regulatory breaches identified

Ministry of Education and Science (IZM) • State Education Quality Service (IKVD) • State Revenue Service of the Republic of Latvia (VID) • Central Finance and Contracting Agency (CFLA) • State Education Development Agency (VIAA)

KPI EVIDENCE OVERVIEW

Evidence provided by the RISEBA monitoring and compliance record

Ministry of Education and Science (IZM)	No extraordinary inspections or extraordinary accreditation initiated since 2023.
State Education Quality Service (IKVD)	Three accreditation-related confirmations: no regulatory breaches / no complaints; one compliance check led to corrective-action recommendations.
State Revenue Service of the Republic of Latvia (VID)	A category in the taxpayer obligations rating — good compliance and no significant tax-compliance risk.
Central Finance and Contracting Agency (CFLA)	No sanctions or financial corrections applied in the reporting period; project funding used in line with agreements.
State Education Development Agency (VIAA)	Project checks found no non-conformities warranting financial corrections; Start-Cup Academy visit rated positive.

Ministry of Education and Science (IZM) • State Education Quality Service (IKVD) • State Revenue Service of the Republic of Latvia (VID) • Central Finance and Contracting Agency (CFLA) • State Education Development Agency (VIAA)

IKVD - EVIDENCE OF COMPLIANCE AND CORRECTIVE ACTION

POSITIVE EXTERNAL CONFIRMATIONS

- Arts: no regulatory breaches and no complaints identified.
- Information and Communication Sciences: no regulatory breaches and no complaints identified.
- Architecture and Construction: no regulatory breaches and no complaints identified.

COMPLIANCE CHECK

- IKVD conducted one check concerning admission, study progress and withdrawal procedures.
- The check resulted in a recommendation to take appropriate action to remedy identified non-conformities and ensure legality of practice.
- The source material does not characterise this finding as a material regulatory breach.

Management response principle:
identify → correct → prevent recurrence.

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FINANCIAL & PROJECT COMPLIANCE

External assurance from VID, CFLA and VIAA

VID — 10 JUNE 2026

A

Good tax-obligation compliance; no significant tax-compliance risks.

CFLA

NO SANCTIONS

No sanctions or financial corrections in the reporting period.

VIAA

POSITIVE

Start-Cup Academy check: no deficiencies; visit assessment positive.

WHY THIS MATTERS

- The evidence indicates that financial and project funding is managed within the applicable compliance framework.
- No financial corrections or sanctions were identified in the supplied evidence.
- The VID A rating provides an external signal of good tax-obligation compliance.

Note: the detailed components of an organisation's VID rating are not publicly visible; the public system shows the overall rating.

IZM — REGULATORY CONFIDENCE & GOOD PRACTICE

Publicly available evidence

IZM MONITORING

- According to the RISEBA evidence record, no extraordinary IZM inspection or extraordinary study-direction accreditation has been initiated since 2023.

GOOD PRACTICE STATUS

- RISEBA is listed among the higher education institutions participating in the Good Practice Agreement for attracting and supporting international students.
- The agreement was extended in September 2025 through September 2026.

PUBLIC SOURCES

IZM — Good Practice Agreement

IZM — 2025 extension announcement

VID — Taxpayer rating system

VID — Public taxpayer rating

Public sources corroborate RISEBA's inclusion in the IZM good-practice framework and explain the meaning of the VID A rating.

KPI CONCLUSION & EFQM 6 CONTRIBUTION

External assurance, trust and disciplined management

KPI RESULT

MINIMUM REQUIREMENT

MET

No material regulatory breaches are identified in the supplied evidence.

EFQM CRITERION 6 — HOW TO USE THIS EVIDENCE

This KPI is best positioned as supporting evidence for EFQM Criterion 6 by demonstrating external confidence, reliability and disciplined delivery. It should complement — not replace — direct customer-perception evidence from students, alumni, employers and other service users.

WHAT RISEBA DEMONSTRATES

- Systematic monitoring of external regulatory requirements.
- Evidence of positive external assessments and confirmations.
- Corrective action where a compliance gap was identified.
- Responsible use of public and institutional resources.

RISEBA uses external oversight and feedback to maintain compliance, correct gaps and strengthen trust in the reliability of its study provision.

Source: RISEBA evidence document, supplemented with publicly available IZM and VID information.