



# EFMD Accreditation

First-cycle study programme European Business Studies and  
Second-cycle study programme International Business

03.09.2026

## OUR ACCOLADES:



## OUR ACCREDITATIONS:



## PROUD MEMBERS OF:



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# EFMD accreditation

**First-cycle study programme European Business Studies and  
Second-cycle study programme International Business**



## Indicator description

The indicator reflects an external, independent international assessment of the quality of the study programmes. The University's target is to achieve the maximum accreditation period of 5 years for the Bachelor's study programme European Business Studies and the Master's study programme International Business.

# EFMD Programme Accreditation

EFMD Programme Accreditation is an international quality assurance process for business and management programmes. It is a programme-level accreditation and focuses on the strategic relevance, academic quality, practical relevance, internationalisation and continuous improvement of a specific programme.

EFMD Programme Accreditation was formerly known as EPAS.

## Core evaluation areas

Institutional context

Programme design

Delivery & operations

Programme outcomes

Quality assurance processes

# RISEBA EFMD-Accredited Programmes



Professional Bachelor

**European Business Studies**

Re-accreditation:

**6 May 2025**

EFMD Accreditation period

**3 years**

Professional Master

**International Business**

Re-accreditation:

**14 June 2022**

EFMD Accreditation period

**5 years**

Both programmes are listed by EFMD Global under Latvia.

# EFMD Quality Standards

The quality standards for each criterion are assessed against the definitions below. For a programme to be accredited, most entries are expected to be “Meets Standard”, with only a few “Below Standard” and some “Above Standard”.

## ABOVE STANDARD

Outstanding quality, well above the level required; may represent best practice.

## MEETS STANDARD

The programme satisfies the EFMD Programme Accreditation standard in this area.

## BELOW STANDARD

The programme is judged to be below the threshold of the EFMD Programme Accreditation standard in this area.

Decisions are based on the Peer Review Report and Quality Profile (QP).

# Chapter 1. The Institutional Context

| No.   | Quality criterion                                                     | European Business Studies | International Business |
|-------|-----------------------------------------------------------------------|---------------------------|------------------------|
| 1.1.1 | Mission and strategy in its national & international context          | MEETS                     | MEETS                  |
| 1.1.2 | Availability of resources to implement the strategy                   | MEETS                     | MEETS                  |
| 1.1.3 | Present positioning relative to its Programme competitors             | BELOW                     | MEETS                  |
| 1.1.4 | Internal institutional governance & management                        | MEETS                     | MEETS                  |
| 1.1.5 | Institutional focus on internationalisation                           | MEETS                     | MEETS                  |
| 1.1.6 | Institutional focus on the world of practice                          | MEETS                     | MEETS                  |
| 1.1.7 | Institutional focus on ERS                                            | MEETS                     | MEETS                  |
| 1.2.1 | Learning environment (e.g. classrooms, study spaces, library)         | MEETS                     | MEETS                  |
| 1.2.2 | Digital environment                                                   | MEETS                     | MEETS                  |
| 1.3.1 | Adequacy of faculty: qualifications, size and subject profile         | MEETS                     | MEETS                  |
| 1.3.2 | Faculty intellectual contribution (i.e., research inputs) to teaching | MEETS                     | MEETS                  |
| 1.3.3 | Teaching focus on academic depth & rigour                             | MEETS                     | MEETS                  |
| 1.3.4 | Internationalisation of the faculty                                   | MEETS                     | MEETS                  |
| 1.3.5 | Faculty engagement with the world of practice                         | MEETS                     | ABOVE                  |
| 1.3.6 | Faculty engagement with ERS                                           | MEETS                     | MEETS                  |
| 1.3.7 | Faculty management (e.g. workload, performance, development)          | MEETS                     | MEETS                  |

# Chapter 2. Programme Design

| No.   | Quality criterion                                                  | European Business Studies | International Business |
|-------|--------------------------------------------------------------------|---------------------------|------------------------|
| 2.1.1 | Coherence of programme objectives & fit with institutional context | MEETS                     | MEETS                  |
| 2.1.2 | Appropriateness of target markets & intended graduate profile      | MEETS                     | MEETS                  |
| 2.1.3 | Marketing and promotion                                            | MEETS                     | MEETS                  |
| 2.2.1 | Clarity of programme rationale                                     | MEETS                     | MEETS                  |
| 2.2.2 | Specification of Intended Learning Outcomes (ILOs)                 | MEETS                     | MEETS                  |
| 2.2.3 | Programme structure, content and coverage                          | MEETS                     | MEETS                  |
| 2.2.4 | Balance of academic and managerial dimensions                      | MEETS                     | MEETS                  |
| 2.2.5 | Inclusion of external guidelines                                   | MEETS                     | MEETS                  |
| 2.2.6 | Up-to-date design incl. opportunities for integrated learning      | MEETS                     | MEETS                  |
| 2.2.7 | International focus of the Programme                               | ABOVE                     | MEETS                  |
| 2.2.8 | Responsiveness to needs of the world of practice                   | MEETS                     | MEETS                  |
| 2.2.9 | Coverage of ERS and other trends in society                        | MEETS                     | MEETS                  |
| 2.3.1 | Appropriateness of study and delivery modes                        | MEETS                     | MEETS                  |
| 2.3.2 | Structure and balance of in- to out-of-class learning              | MEETS                     | MEETS                  |
| 2.3.3 | Quality of programme management & administration                   | MEETS                     | MEETS                  |
| 2.3.4 | Expectations of student behaviour                                  | MEETS                     | MEETS                  |
| 2.3.5 | Assessment methods explicitly designed to match ILOs               | MEETS                     | MEETS                  |
| 2.3.6 | Range of student assessment methods                                | MEETS                     | MEETS                  |
| 2.3.7 | Focus on individual assessment                                     | MEETS                     | MEETS                  |

# Chapter 3. Programme Delivery and Operations

| No.   | Quality criterion                                                  | European Business Studies | International Business |
|-------|--------------------------------------------------------------------|---------------------------|------------------------|
| 3.1.1 | Appropriateness of entry criteria & their application in selection | MEETS                     | MEETS                  |
| 3.1.2 | Quality of incoming students                                       | MEETS                     | MEETS                  |
| 3.1.3 | Internationalisation of the student body                           | MEETS                     | MEETS                  |
| 3.1.4 | Enrolment and induction processes                                  | MEETS                     | MEETS                  |
| 3.2.1 | Quality and currency of teaching & learning delivery               | MEETS                     | MEETS                  |
| 3.2.2 | Pedagogical innovation                                             | MEETS                     | MEETS                  |
| 3.2.3 | Quality of teaching materials                                      | MEETS                     | MEETS                  |
| 3.2.4 | Focus on student-centred learning                                  | MEETS                     | MEETS                  |
| 3.3.1 | Quality of personal development                                    | MEETS                     | ABOVE                  |
| 3.3.2 | Individualised learning support from faculty                       | ABOVE                     | MEETS                  |
| 3.3.3 | Development of transferable intellectual skills                    | MEETS                     | MEETS                  |
| 3.3.4 | Quality of support services                                        | MEETS                     | MEETS                  |
| 3.4.1 | Quality of international learning experience                       | MEETS                     | MEETS                  |
| 3.4.2 | Quality of international partners and exchanges                    | MEETS                     | MEETS                  |
| 3.4.3 | Take-up of opportunities for students to study/work abroad         | ABOVE                     | MEETS                  |
| 3.4.4 | Preparation as potential international managers                    | MEETS                     | MEETS                  |
| 3.5.1 | Quality of practical learning experience                           | MEETS                     | ABOVE                  |
| 3.5.2 | Teaching input from practitioners                                  | MEETS                     | ABOVE                  |
| 3.5.3 | General involvement with the world of practice                     | MEETS                     | ABOVE                  |
| 3.5.4 | Take-up of opportunities for project-based work and/or internships | MEETS                     | ABOVE                  |
| 3.6.1 | Quality of the ERS learning experience                             | MEETS                     | MEETS                  |
| 3.6.2 | Linkage of ERS to the students' future roles as managers           | MEETS                     | MEETS                  |

# Chapter 4. Programme Outcomes

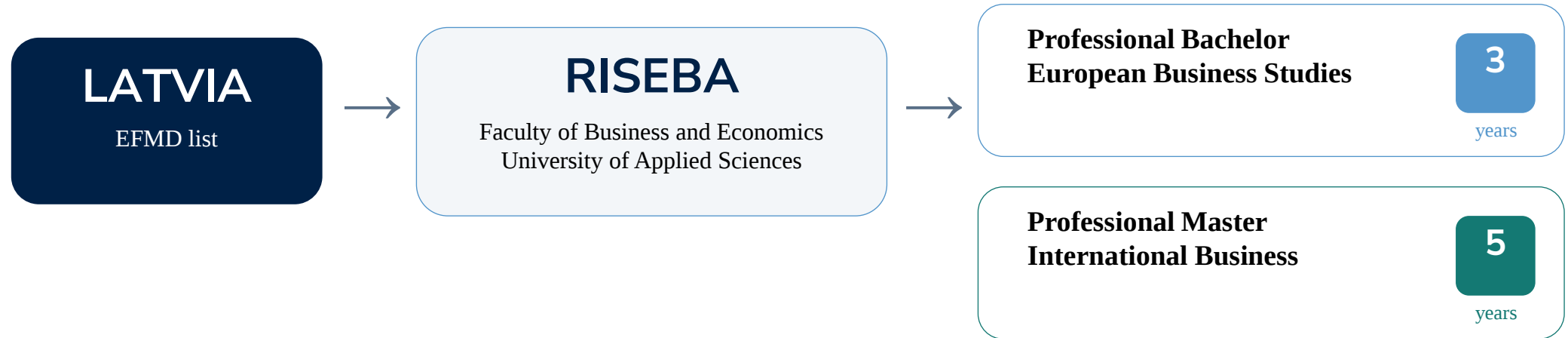
| No.   | Quality criterion                                       | European Business Studies | International Business |
|-------|---------------------------------------------------------|---------------------------|------------------------|
| 4.1.1 | Objectivity & rigour in the assessment process          | MEETS                     | MEETS                  |
| 4.1.2 | Confirmed achievement of ILOs                           | MEETS                     | MEETS                  |
| 4.1.3 | Standards of student exams/coursework                   | MEETS                     | MEETS                  |
| 4.1.4 | Standards of student theses/projects/dissertations      | MEETS                     | MEETS                  |
| 4.1.5 | Evidence of academic depth                              | MEETS                     | MEETS                  |
| 4.1.6 | Progression and pass rates                              | BELOW                     | MEETS                  |
| 4.2.1 | Quality of graduates                                    | MEETS                     | MEETS                  |
| 4.2.2 | Quality of career services                              | MEETS                     | MEETS                  |
| 4.3.1 | Support for and from the Programme's alumni association | MEETS                     | MEETS                  |
| 4.4.1 | Programme reputation                                    | MEETS                     | MEETS                  |

# Chapter 5. Quality Assurance Processes

| No.   | Quality criterion                                    | European Business Studies | International Business |
|-------|------------------------------------------------------|---------------------------|------------------------|
| 5.1.1 | Institutional QA systems                             | MEETS                     | BELOW                  |
| 5.1.2 | Programme design/review & approval process           | BELOW                     | MEETS                  |
| 5.1.3 | Inclusion of different stakeholder perspectives      | MEETS                     | BELOW                  |
| 5.1.4 | Internal annual programme review                     | MEETS                     | MEETS                  |
| 5.1.5 | External periodic review processes                   | MEETS                     | MEETS                  |
| 5.2.1 | Student feedback on teaching & programme quality     | MEETS                     | MEETS                  |
| 5.2.2 | Monitoring of teaching quality and assessment regime | MEETS                     | MEETS                  |
| 5.2.3 | Feedback to students on assessments                  | MEETS                     | MEETS                  |
| 5.2.4 | Feedback to students on assessments                  | —                         | MEETS                  |

# EFMD Accredited Programmes – Latvia

RISEBA is the only institution listed under Latvia on EFMD Global's current accredited programmes list.



## Find RISEBA on the official EFMD list

Open the EFMD page and scroll to “LATVIA”. RISEBA and both accredited programmes are listed together.

[OPEN EFMD ACCREDITED LIST →](#)

[efmdglobal.org](https://efmdglobal.org) • Accredited Programmes